City of Las Vegas

Agenda Item No.: 40.

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: OCTOBER 4, 2006

DEPARTMENT	: CITY MANAGER			
DIRECTOR:	DOUGLAS A. SELI	BY	□ Consent	⊠ Discussion
SUBJECT:				
ADMINISTRATI	IVE:			
Report from the City Manager on Emerging Issues				
Fiscal Impact				
No Imp	act	Augmentation Require	ed	
Budget	Funds Available	Dept./Division:		
Amount:		1 1 0		
Funding Source:				
PURPOSE/BAC	KGROUND:			
The City Manager	r (CM) Report will be a	a vehicle for the City Manag	er to update th	ne Council on
emerging issues the	hat may have an impac	t on the City of Las Vegas.	The CM Repo	ort will be a

recurring item for every Council meeting. If there are no items for the particular meeting, the

RECOMMENDATION:

Report only, no action required

BACKUP DOCUMENTATION:

City Manager will recommend that the item be stricken.

None

Minutes:

CITY MANAGER SELBY outlined the various events taking place throughout the City during the month of October. Additionally, he indicated that, in continuing efforts to secure a grocery store in West Las Vegas, the City put together an attractive incentive package and worked with DLC Urban Core; however, this was not enough, and DLC claimed that the store would not pencil in. Therefore, staff is proposing the substantial amount of \$5 million be offered and dedicated to the actual construction of a grocery store. This is a very aggressive offer, and he did not believe much more could be done to attract a major grocery store. DLC would be required to obtain a commitment from a major grocery store within ninety days and begin construction within six months of the conclusion of the ninety-day period. This offer would be part of the exclusive negotiating period, and the final agreement would come back to Council for consideration. COUNCILMAN REESE noted that the offer CITY MANAGER SELBY described is a very great incentive.